

WINSTON & STRAWN LLP

BEIJING
CHARLOTTE
CHICAGO
GENEVA
HONG KONG
HOUSTON
LONDON
LOS ANGELES

35 WEST WACKER DRIVE
CHICAGO, ILLINOIS 60601

+1 (312) 558-5600

FACSIMILE +1 (312) 558-5700

www.winston.com

MOSCOW
NEW YORK
NEWARK
PARIS
SAN FRANCISCO
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WASHINGTON, D.C.

THOMAS P. LANE
(212) 294-6869
TLane@winston.com

January 31, 2014

BY ECF FILING

The Honorable Denise Cote
United States District Judge
United States District Court
Southern District of New York
500 Pearl Street, Room 1610
New York, NY 10007

The Honorable Andrew J. Peck
United States Magistrate Judge
United States District Court
Southern District of New York
500 Pearl Street, Courtroom 20D
New York, NY 10007

Re: *Seven Seas Partnership Ltd. v. Sycamore Pictures, LLC*, Case No. 1:13-cv-05054-DLC-AJP: Status

Dear Judges Cote and Peck:

We write pursuant to the Court's January 21, 2014 Order requesting an update on a potential settlement resolution of the above-captioned matter.

Counsel for Seven Seas Partnership Limited ("Seven Seas") and Sycamore Pictures LLC ("Sycamore") have continued to work diligently to draft a settlement agreement reflecting the parameters discussed by the parties and identified by Judge Peck on November 13, 2013. Our last update anticipated that the parties may need to request a further discussion with Judge Peck on certain provisions of the settlement agreement. At this time, we are attempting to finalize the language in the agreement ourselves, but if we are unable to do so will contact Judge Peck's chambers next week.

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We, therefore, respectfully request that the parties be permitted to provide the Court a further update on the status of settlement by February 14, 2014.

Respectfully,

s/ Thomas P. Lane

Thomas P. Lane

cc: Maura Wogan, Esq.
Caren Decter, Esq.
Dan Webb, Esq.
Tim Rivelli, Esq.